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Renewable Energy Solutions for the Sultanate of Oman



Golden Dunes International LLC, pioneers and founders of Gulf International Pipe Industry LLC, signed a Memorandum of Understanding (MoU) with a renowned Korean Energy solutions provider (Kwan Won) to establish cutting edge Solar Energy Solutions to the Sultanate of Oman.

Pursuant to the MOU, the solar project in the Sultanate will be scaled up over a multi-year period. Phase 1 will be a 5 megawatt demonstration project that will begin construction as soon as all the necessary formalities are completed with various authorities.

“This major commitment to solar power is a direct result of the progressive energy policies being adopted in the Sultanate of Oman to create a sustainable, long-term diversification from traditional energy sources and assuring a low carbon future for the Sultanate,” Hamdan Al-Shaqsy, Chairman of GDI, said at the signing ceremony. “We’re proud to be announcing this precedent-setting project today. It represents an encouraging step forward toward the mass-scale deployment of solar power in the region to help mitigate climate change concerns.”

The project is expected to operate under a feed-in-tariff which will guarantee the pricing of electricity produced by the Solar plant over a long-term period.

“The PAEW feed-in tariff will be critical to this project,” Hamdan said. “ We are proud to have in Oman forward-looking government policy which is necessary to create a strong renewable energy market, which is necessary to facilitate and justify the needed investment for construction of such projects in Oman. These progressive policies will in turn drive the future cost of solar electricity closer to ‘grid parity’ – where it will become competitive with depleting traditional energy sources.”

“As solar industry’s global technology leaders, Kwan Won are very pleased to be partnering with GDI in a project of such significance to the Sultanate’s low carbon future,” said Mr. Lee Yong Ho, CEO & President of Kwan Won Engineering & Construction based in the Republic of Korea. Mr. Lee said "among other activities, besides the Solar Power network, Kwan Won have also agreed to provide GDI , under a separate agreement, all equipment and support services on Gantry crane automation work, Power Distribution network, Power Transmission Networking services and Power Substation Network which we specialise in".

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